



MARKET REPORT: OCTOBER 2011

Global equity and commodity index performance - figures to 30 September 2011

	1 Month	3 Months	6 Months	YTD	2010	2009	2008	2007
Global US & Canada								
MSCI World (US\$)	-8.6%	-16.5%	-16.0%	-11.8%	12.3%	30.8%	-40.3%	9.6%
MSCI World Value (US\$)	-7.7%	-16.9%	-16.8%	-11.8%	9.8%	27.7%	-39.8%	4.1%
MSCI World Growth (US\$)	-9.5%	-16.1%	-15.1%	-11.9%	14.9%	33.8%	-40.9%	15.1%
MSCI World Small Cap (US\$)	-11.2%	-20.4%	-20.7%	-15.7%	26.6%	44.8%	-41.6%	1.1%
MSCI Emerging Markets (US\$)	-14.6%	-22.5%	-23.3%	-21.7%	19.2%	79.0%	-53.2%	39.8%
FTSE World (US\$)	-9.2%	-17.3%	-16.8%	-12.9%	12.7%	34.4%	-40.9%	11.3%
Dow Jones Industrials	-5.9%	-11.5%	-10.2%	-3.9%	14.1%	22.7%	-31.9%	8.9%
S&P 500	-7.0%	-13.9%	-13.8%	-8.7%	15.1%	26.5%	-37.0%	5.5%
NASDAQ	-6.3%	-12.7%	-12.7%	-8.3%	18.0%	45.3%	-40.0%	10.5%
Russell 2000	-11.2%	-21.9%	-23.1%	-17.0%	26.9%	27.2%	-33.8%	-1.6%
S&P/TSX Composite	-8.7%	-12.0%	-16.6%	-11.9%	17.6%	35.1%	-33.0%	9.8%
Europe & Africa								
FTSE World Europe ex-UK (£)	-8.5%	-24.3%	-21.9%	-17.4%	5.8%	20.1%	-24.0%	15.7%
MSCI Europe	-4.4%	-16.3%	-15.8%	-15.1%	7.5%	28.6%	-38.5%	6.5%
CAC 40	-8.1%	-24.7%	-22.5%	-18.7%	0.6%	27.6%	-40.3%	4.2%
DAX	-4.9%	-25.4%	-21.9%	-20.4%	16.1%	23.8%	-40.4%	22.3%
Ibex 35	-3.9%	-18.2%	-18.9%	-11.9%	-13.5%	38.3%	-36.6%	7.5%
FTSEMIB	-4.1%	-26.1%	-29.3%	-23.9%	-9.8%	24.8%	-46.7%	-3.2%
Swiss Market index (capital returns)	0.1%	-10.6%	-13.0%	-14.1%	-1.7%	18.3%	-34.8%	-3.4%
Amsterdam Exchanges	-4.4%	-16.9%	-21.4%	-18.6%	9.2%	42.1%	-50.3%	7.5%
HSBC European Smaller Cos ex-UK	-8.0%	-21.4%	-23.8%	-21.4%	21.7%	55.2%	-49.5%	-3.0%
MSCI Russia (US\$)	-21.9%	-31.0%	-34.7%	-24.0%	19.4%	104.9%	-73.8%	24.8%
MSCI EM Europe, Middle East and Africa (US\$)	-18.6%	-29.5%	-31.7%	-23.7%	23.8%	68.1%	-55.6%	28.7%
FTSE/JSE Africa All-Share (SA)	-3.6%	-5.8%	-6.4%	-5.4%	19.0%	32.1%	-23.2%	19.2%
UK								
FTSE All-Share	-5.0%	-13.5%	-11.8%	-10.9%	14.5%	30.1%	-29.9%	5.3%
FTSE 100	-4.7%	-12.9%	-11.6%	-10.6%	12.6%	27.3%	-28.3%	7.4%
FTSE 250	-6.4%	-17.0%	-13.7%	-13.1%	27.4%	50.6%	-38.2%	-2.5%
FTSE Small Cap ex Investment Trusts	-7.4%	-14.4%	-12.3%	-12.1%	16.9%	57.7%	-48.3%	-17.9%
FTSE TechMARK 100	-3.6%	-10.2%	-6.7%	-1.8%	22.2%	43.5%	-24.1%	10.2%
Asia Pacific & Japan								
Hong Kong Hang Seng	-13.8%	-20.8%	-23.3%	-21.4%	8.6%	56.6%	-46.4%	43.4%
China SE Shanghai Composite (capital returns)	-8.1%	-14.6%	-19.4%	-16.0%	-14.3%	80.0%	-65.4%	96.7%
Singapore Times	-7.2%	-13.4%	-12.0%	-14.0%	13.3%	70.8%	-47.1%	22.5%
Taiwan Weighted (capital returns)	-6.7%	-16.5%	-16.8%	-19.5%	9.6%	78.3%	-46.0%	8.7%
Korean Composite (capital returns)	-5.9%	-15.8%	-16.0%	-13.7%	21.9%	49.7%	-40.7%	32.3%
Jakarta Composite (capital returns)	-7.6%	-8.7%	-3.5%	-4.2%	46.1%	87.0%	-50.6%	52.1%
Philippines Composite (capital returns)	-8.0%	-6.8%	-1.4%	-4.8%	37.6%	63.0%	-48.3%	21.4%
Thai Stock Exchange	-14.0%	-10.9%	-10.0%	-7.9%	47.8%	71.3%	-45.1%	31.4%
Mumbai Sensex 30	-1.2%	-10.6%	-13.1%	-17.4%	17.9%	79.8%	-52.4%	52.0%
Hang Seng China Enterprises index	-18.3%	-28.9%	-31.3%	-27.9%	1.7%	66.1%	-49.9%	58.8%
ASX 200	-6.1%	-11.6%	-15.1%	-12.4%	1.6%	37.0%	-38.4%	16.1%
Topix	-0.3%	-9.4%	-11.5%	-13.4%	1.0%	7.6%	-40.6%	-11.1%
Nikkei 225 (capital returns)	-2.9%	-11.4%	-10.8%	-14.9%	-3.0%	19.0%	-42.1%	-11.1%
MSCI Asia Pac ex Japan (US\$)	-13.5%	-20.5%	-20.6%	-18.9%	18.4%	73.7%	-51.6%	37.2%
Latin America								
MSCI EM Latin America (US\$)	-17.4%	-24.5%	-26.4%	-25.7%	14.9%	104.2%	-51.3%	50.7%
MSCI Mexico (US\$)	-15.4%	-19.7%	-20.2%	-19.7%	27.6%	56.6%	-42.9%	12.2%
MSCI Brazil (US\$)	-18.4%	-26.9%	-29.9%	-28.0%	6.8%	128.6%	-56.1%	80.0%
MSCI Argentina (US\$)	-19.7%	-31.7%	-28.7%	-37.3%	77.4%	64.0%	-54.4%	-4.0%
MSCI Chile (US\$)	-18.4%	-26.2%	-19.7%	-26.0%	44.8%	86.7%	-35.4%	23.7%
Commodities								
Oil - Brent Crude Spot (US\$/BBL)	-9.9%	-5.8%	-9.9%	13.8%	19.4%	108.9%	-60.4%	58.9%
Oil - West Texas Intermediary (US\$/BBL)	-10.8%	-17.0%	-25.8%	-13.3%	15.1%	77.9%	-53.5%	57.2%
Reuters CRB index	-13.0%	-11.8%	-17.0%	-10.4%	17.6%	23.6%	-35.0%	22.2%
Gold Bullion LBM (US\$/Troy Ounce)	-11.4%	7.1%	12.6%	14.1%	29.3%	27.1%	3.1%	31.8%
Baltic Dry index	17.3%	34.4%	24.1%	7.1%	-41.0%	288.2%	-91.5%	107.9%

Source: Thomson Reuters Datastream, total returns in local currency unless otherwise stated.
Data as at 30 September 2011.

Global currency movements

	Current value	Change Over: 1 Month	3 Months	6 Months	YTD	2010	2009	2008	2007
Global currency movements - figures to 30 September 2011									
Euro/US Dollar	1.34	-6.9%	-7.7%	-5.5%	0.0%	-6.6%	2.5%	-4.3%	10.5%
Euro/GB Sterling	0.86	-2.9%	-5.0%	-2.8%	0.2%	-3.2%	-7.3%	30.0%	9.1%
Euro/Swiss Franc	1.22	4.9%	-0.3%	-6.6%	-2.7%	-15.7%	-0.7%	-9.7%	2.9%
Euro/Swedish Krona	9.19	0.8%	0.2%	2.6%	2.3%	-12.3%	-6.3%	15.9%	4.4%
Euro/Norwegian Krone	7.85	1.8%	0.5%	0.1%	0.8%	-6.1%	-14.7%	22.6%	-3.7%
Euro/Danish Krone	7.44	-0.2%	-0.3%	-0.3%	-0.2%	0.2%	0.0%	-0.2%	0.0%
Euro/Polish Zloty	4.42	6.9%	11.1%	9.8%	11.4%	-3.4%	-1.0%	15.1%	-6.0%
Euro/Hungarian Forint	293.34	8.1%	10.3%	10.4%	5.4%	2.9%	1.8%	5.0%	0.6%
US Dollar/Yen	77.06	0.6%	-4.3%	-7.3%	-5.1%	-12.6%	2.5%	-18.6%	-6.4%
US Dollar/Canadian Dollar	1.05	7.4%	9.0%	8.2%	5.3%	-5.2%	-13.5%	22.1%	-14.5%
US Dollar/South African Rand	8.10	15.7%	19.6%	19.6%	22.3%	-10.7%	-21.9%	38.2%	-2.1%
US Dollar/Brazilian Real	1.88	18.2%	20.3%	15.1%	13.2%	-4.8%	-24.7%	30.0%	-16.7%
US Dollar/South Korean Won	1181.10	10.9%	10.7%	7.7%	5.3%	-3.8%	-7.7%	34.9%	0.6%
US Dollar/Taiwan Dollar	30.47	5.1%	6.0%	3.6%	4.4%	-8.8%	-2.4%	1.1%	-0.5%
US Dollar/Thai Baht	31.19	4.2%	1.6%	3.1%	3.8%	-9.9%	-4.1%	15.8%	-15.2%
US Dollar/Singapore Dollar	1.31	8.6%	6.5%	3.7%	1.9%	-8.7%	-1.9%	-0.6%	-6.0%
US Dollar/GB Sterling	1.56	-4.1%	-2.9%	-2.8%	-0.1%	-3.4%	10.4%	-26.3%	1.3%
GB Sterling/South African Rand	12.62	10.9%	16.1%	16.2%	22.2%	-13.7%	-13.6%	1.6%	-0.8%
Australian Dollar/US Dollar	0.97	-9.7%	-9.9%	-6.4%	-5.4%	13.9%	26.8%	-19.2%	11.0%
New Zealand Dollar/US Dollar	0.76	-10.9%	-8.2%	-0.1%	-2.4%	7.6%	24.1%	-23.9%	8.9%

Source: Thomson Reuters Datastream. All figures subject to rounding.

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