



MARKET REPORT MAY 2011



Global equity and commodity index performance

% growth

	1 month	3 months	YTD	2010	2009	2008	2007
Global US & Canada							
MSCI World (lc)	2.0%	3.3%	5.2%	7.8%	22.8%	-40.1%	2.8%
MSCI World (\$)	4.0%	6.2%	8.5%	9.6%	27.0%	-42.1%	7.1%
MSCI World Value (\$)	3.9%	5.9%	9.4%	6.3%	23.0%	-42.3%	1.0%
MSCI World Growth (\$)	4.1%	6.5%	7.6%	12.9%	30.9%	-42.0%	13.3%
MSCI World Small Cap (\$)	3.7%	8.8%	9.7%	24.3%	41.7%	-42.9%	-0.5%
MSCI Emerging Markets Free (\$)	2.8%	7.6%	4.6%	16.4%	74.5%	-54.5%	36.5%
FTSE World (\$)	4.1%	6.3%	8.2%	9.9%	30.5%	-42.6%	8.9%
FTSE World ex US (\$)	5.0%	6.5%	8.1%	7.7%	35.8%	-46.0%	13.0%
Dow Jones Industrials	4.0%	7.7%	10.7%	11.0%	18.8%	-33.8%	6.4%
S&P 500	2.8%	6.0%	8.4%	12.8%	23.5%	-38.5%	3.5%
NASDAQ	3.3%	6.4%	8.3%	16.9%	43.9%	-40.5%	9.8%
Russell 2000	2.6%	10.8%	10.4%	25.3%	25.2%	-34.8%	-2.7%
S&P/TSX Composite (Canada)	-1.2%	2.9%	3.7%	14.4%	30.7%	-35.0%	7.2%
Europe & Africa							
FTSE Europe (£)	3.3%	5.3%	7.1%	4.2%	17.5%	-28.2%	9.7%
FTSE Europe (euro)	2.8%	1.3%	3.1%	8.0%	27.8%	-45.4%	0.6%
FTSE Europe ex-UK (£)	3.6%	6.1%	9.0%	2.3%	15.4%	-26.8%	12.6%
FTSE Europe ex-UK (euro)	3.1%	2.1%	5.0%	6.1%	25.6%	-44.4%	3.3%
MSCI Europe (Growth)	2.9%	4.0%	2.9%	9.7%	22.0%	-37.7%	9.0%
MSCI Europe (Value)	2.7%	1.1%	6.0%	-2.0%	24.7%	-44.1%	-2.3%
CAC 40 (France)	3.0%	2.5%	7.9%	-3.3%	22.3%	-42.7%	1.3%
DAX (Germany)	6.7%	6.2%	8.7%	16.1%	23.8%	-40.4%	22.3%
Technology All-Share Price (Ger)	0.7%	6.5%	8.5%	7.7%	53.2%	-50.1%	22.2%
Ibex 35 (Spain)	2.9%	0.7%	10.3%	-17.4%	29.8%	-39.4%	7.3%
FTSEMIB (Italy)	3.2%	1.7%	11.1%	-13.2%	19.5%	-49.5%	-7.0%
Swiss Market Index	2.9%	0.9%	1.6%	-1.7%	18.3%	-34.8%	-3.4%
Amsterdam Exchanges (Netherlands)	-1.6%	-0.2%	1.5%	5.7%	36.3%	-52.3%	4.1%
HSBC European Smaller Cos ex-UK	1.9%	3.6%	5.1%	21.7%	55.2%	-49.5%	-3.0%
Russian RTS (\$)	-0.8%	8.4%	14.5%	22.7%	128.6%	-72.4%	19.2%
FTSE/JSE Africa All-Share (SA)	2.0%	4.6%	2.2%	16.1%	28.6%	-25.7%	16.2%
UK							
FTSE All-Share	2.8%	3.6%	3.0%	10.9%	25.0%	-32.8%	2.0%
FTSE 100	2.7%	3.5%	2.9%	9.0%	22.1%	-31.3%	3.8%
FTSE 250	3.6%	4.7%	3.9%	24.2%	46.3%	-40.3%	-4.7%
FTSE SmallCap	2.8%	1.6%	2.6%	16.3%	49.8%	-45.8%	-12.4%
FTSE TechMARK 100	2.5%	2.9%	7.6%	19.7%	40.1%	-25.8%	8.5%
Asia Pacific & Japan							
Hong Kong Hang Seng	0.8%	1.2%	3.0%	5.3%	52.0%	-48.3%	39.3%
China SE Shanghai Composite	-0.6%	4.3%	3.7%	-14.3%	80.0%	-65.4%	96.7%
Singapore Times	2.4%	0.0%	-0.3%	10.1%	64.5%	-49.2%	18.7%
Taiwan Weighted	3.7%	-1.5%	0.4%	9.6%	78.3%	-46.0%	8.7%
Korean Composite	4.1%	5.9%	6.9%	21.9%	49.7%	-40.7%	32.3%
Thai Stock Exchange	4.4%	13.4%	5.9%	40.6%	63.2%	-47.6%	26.2%
Mumbai Sensex 30	-1.6%	4.4%	-6.7%	17.4%	81.0%	-52.4%	47.1%
Jakarta Composite	3.8%	12.0%	3.1%	46.1%	87.0%	-50.6%	52.1%
Malaysia Kuala Lumpur Composite Index	-0.7%	1.0%	1.1%	19.3%	45.2%	-39.3%	31.8%
Philippines Composite Index	6.5%	11.3%	2.8%	37.6%	63.0%	-48.3%	21.4%
Hang Seng China Enterprises Index	-0.8%	5.2%	4.1%	-0.8%	62.1%	-51.1%	55.9%
Australian All Ordinaries Index	-0.6%	1.0%	1.1%	-0.7%	33.4%	-43.0%	13.8%
NZX - New Zealand All Index	2.5%	3.7%	5.1%	-2.1%	12.9%	-37.4%	-4.9%
Topix	-2.0%	-6.4%	-5.2%	-1.0%	5.6%	-41.8%	-12.2%
Nikkei 225	1.0%	-3.8%	-3.7%	-3.0%	19.0%	-42.1%	-11.1%
TSE2	-1.0%	-0.6%	3.6%	6.8%	6.6%	-40.8%	-21.3%
Jasdaq	1.2%	-4.0%	-0.8%	8.1%	0.3%	-33.2%	-16.3%
TSE Mothers Index	2.9%	2.7%	9.2%	4.2%	28.7%	-58.7%	-29.5%
Osaka Hercules index	-	-	-	-	12.9%	-58.1%	-34.6%
MSCI Japan Index	-1.7%	-6.6%	-5.5%	-1.2%	7.3%	-43.6%	-11.3%
Latin America							
MSCI EMF Latin America (\$)	0.0%	5.3%	0.4%	12.1%	98.1%	-52.8%	46.9%
MSCI Mexico	1.3%	4.8%	1.8%	26.0%	53.1%	-44.0%	9.3%
MSCI Brazil	-1.1%	5.4%	0.8%	3.8%	121.3%	-57.6%	75.3%
Argentinean Merval	0.5%	-5.2%	-3.3%	51.8%	115.0%	-49.8%	2.9%
Chilean Stock Market Select	4.3%	3.2%	-2.1%	37.6%	50.7%	-22.1%	13.3%
Commodities							
Oil - UK Brent Crude Spot	7.5%	26.3%	33.7%	22.2%	84.9%	-55.5%	56.1%
Oil - US West Texas Intermediary	6.8%	23.6%	24.7%	15.1%	77.9%	-53.5%	57.2%
Reuters CRB Index	3.1%	8.5%	11.3%	17.4%	23.5%	-36.0%	16.7%
Gold Spot Price	7.7%	15.9%	9.2%	29.3%	25.3%	5.1%	31.0%
Baltic Dry Index	-17.1%	14.6%	-28.4%	-41.0%	288.2%	-91.5%	107.9%

Source: Bloomberg LP, capital returns in local currency unless otherwise stated.
Data as at 30 April 2011.



Global currency movements

	Current value	Change Over: 1 month	3 months	YTD	2010	2009	2008	2007
Global currency movements - figures to 30 April 2011								
Euro/US Dollar	1.48	4.3%	8.1%	10.8%	-6.7%	2.7%	-4.3%	10.6%
Euro/GB Sterling	0.89	0.3%	3.7%	3.4%	-3.3%	-7.3%	30.1%	9.1%
Euro/Swiss Franc	1.28	-1.4%	-0.6%	2.7%	-15.9%	-0.5%	-10.0%	3.0%
Euro/Swedish Krona	8.95	-0.1%	1.4%	-0.5%	-12.3%	-6.5%	16.2%	4.5%
Euro/Norwegian Krone	7.77	-0.9%	-1.8%	-0.3%	-5.9%	-14.7%	22.5%	-3.7%
Euro/Danish Krone	7.46	0.0%	0.0%	0.1%	0.2%	-0.1%	-0.1%	0.0%
US Dollar/Yen	81.2	-2.0%	-1.0%	0.0%	-12.7%	2.5%	-18.8%	-6.1%
US Dollar/Canadian Dollar	0.95	-2.5%	-5.7%	-4.9%	-5.6%	-13.5%	22.8%	-14.9%
US Dollar/South African Rand	6.57	-3.0%	-8.5%	-0.3%	-11.0%	-21.4%	37.2%	-1.8%
US Dollar/Brazilian Real	1.58	-3.5%	-5.5%	-5.1%	-4.8%	-24.6%	30.1%	-16.7%
US Dollar/Polish Zloty	2.66	-6.4%	-7.4%	-10.3%	3.4%	-3.7%	20.3%	-15.1%
US Dollar/Hungarian Forint	178.5	-4.8%	-10.4%	-14.2%	10.1%	-0.7%	9.8%	-9.1%
US Dollar/South Korean Won	1071.5	-2.3%	-4.4%	-4.8%	-3.3%	-10.1%	38.3%	0.6%
US Dollar/Taiwan Dollar	28.61	-2.7%	-1.5%	-1.9%	-8.8%	-2.5%	1.1%	-0.5%
US Dollar/Thai Baht	29.88	-1.3%	-3.2%	-0.6%	-9.9%	-4.0%	3.2%	-6.7%
US Dollar/Singapore Dollar	1.22	-2.8%	-4.3%	-4.6%	-8.6%	-2.1%	-0.2%	-6.3%
US Dollar/Argentinean Peso	4.08	0.7%	1.9%	2.5%	4.7%	10.0%	9.6%	2.9%
GB Sterling/US Dollar	1.67	4.0%	4.2%	-0.1%	0.2%	0.1%	-26.5%	1.3%
GB Sterling/South African Rand	10.97	0.9%	-4.6%	7.2%	-3.6%	10.9%	0.9%	-1.1%
Australian Dollar/US Dollar	1.10	5.9%	9.9%	6.8%	-14.1%	-12.8%	-19.6%	11.2%
New Zealand Dollar/US Dollar	0.81	6.0%	4.8%	7.2%	14.0%	27.4%	-23.4%	8.8%

Source: Source: Bloomberg LP.
Data as at 30 April 2011.

My blog is updated regularly throughout the week with news and items that are likely to be of interest. The blog can also be searched for past articles. If you can't find something that you would like, please ask and we will see what we can do. The blog is found at www.solomonsifa.blogspot.com



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