



MARKET REPORT FEBRUARY 2011



	Global equity and commodity index performance						% growth	
	1 month	3 months	YTD	2010	2009	2008	2007	
Global US & Canada								
MSCI World (lc)	1.9%	7.0%	1.9%	7.8%	22.8%	-40.1%	2.8%	
MSCI World (\$)	2.2%	7.0%	2.2%	9.6%	27.0%	-42.1%	7.1%	
MSCI World Value (\$)	3.3%	7.5%	3.3%	6.3%	23.0%	-42.3%	1.0%	
MSCI World Growth (\$)	1.1%	6.5%	1.1%	12.9%	30.9%	-42.0%	13.3%	
MSCI World Small Cap (\$)	0.9%	10.7%	0.9%	24.3%	41.7%	-42.9%	-0.5%	
MSCI Emerging Markets Free (\$)	-2.8%	1.2%	-2.8%	16.4%	74.5%	-54.5%	36.5%	
FTSE World (\$)	1.8%	6.8%	1.8%	9.9%	30.5%	-42.6%	8.9%	
FTSE World ex US (\$)	1.6%	5.4%	1.6%	7.7%	35.8%	-46.0%	13.0%	
Dow Jones Industrials	2.7%	7.0%	2.7%	11.0%	18.8%	-33.8%	6.4%	
S&P 500	2.3%	8.7%	2.3%	12.8%	23.5%	-38.5%	3.5%	
NASDAQ	1.8%	7.7%	1.8%	16.9%	43.9%	-40.5%	9.8%	
Russell 2000	-0.3%	11.1%	-0.3%	25.3%	25.2%	-34.8%	-2.7%	
S&P/TSX Composite (Canada)	0.8%	6.9%	0.8%	14.4%	30.7%	-35.0%	7.2%	
Europe & Africa								
FTSE Europe (€)	1.7%	3.8%	1.7%	4.2%	17.5%	-28.2%	9.7%	
FTSE Europe (euro)	1.8%	5.4%	1.8%	8.0%	27.8%	-45.4%	0.6%	
FTSE Europe ex-UK (€)	2.7%	3.9%	2.7%	2.3%	15.4%	-26.8%	12.6%	
FTSE Europe ex-UK (euro)	2.8%	5.5%	2.8%	6.1%	25.6%	-44.4%	3.3%	
MSCI Europe (Growth)	-1.0%	2.5%	-1.0%	9.7%	22.0%	-37.7%	9.0%	
MSCI Europe (Value)	4.8%	4.4%	4.8%	-2.0%	24.7%	-44.1%	-2.3%	
CAC 40 (France)	5.3%	4.5%	5.3%	-3.3%	22.3%	-42.7%	1.3%	
DAX (Germany)	2.4%	7.2%	2.4%	16.1%	23.8%	-40.4%	22.3%	
Technology All-Share Price (Ger)	1.9%	7.1%	1.9%	7.7%	53.2%	-50.1%	22.2%	
Ibex 35 (Spain)	9.6%	-0.1%	9.6%	-17.4%	29.8%	-39.4%	7.3%	
FTSEMIB (Italy)	9.3%	2.8%	9.3%	-13.2%	19.5%	-49.5%	-7.0%	
Swiss Market Index	0.7%	0.1%	0.7%	-1.7%	18.3%	-34.8%	-3.4%	
Amsterdam Exchanges (Netherlands)	1.7%	7.0%	1.7%	5.7%	36.3%	-52.3%	4.1%	
HSBC European Smaller Cos ex-UK	2.0%	9.5%	2.0%	21.7%	55.2%	-49.5%	-3.0%	
Russian RTS (\$)	5.7%	17.8%	5.7%	22.7%	128.6%	-72.4%	19.2%	
FTSE/JSE Africa All-Share (SA)	-2.2%	3.2%	-2.2%	16.1%	28.6%	-25.7%	16.2%	
UK								
FTSE All-Share	-0.6%	3.7%	-0.6%	10.9%	25.0%	-32.8%	2.0%	
FTSE 100	-0.6%	3.3%	-0.6%	9.0%	22.1%	-31.3%	3.8%	
FTSE 250	-0.8%	5.8%	-0.8%	24.2%	46.3%	-40.3%	-4.7%	
FTSE SmallCap	0.9%	5.9%	0.9%	16.3%	49.8%	-45.8%	-12.4%	
FTSE TechMARK 100	4.6%	9.8%	4.6%	19.7%	40.1%	-25.8%	8.5%	
Asia Pacific & Japan								
Hong Kong Hang Seng	1.8%	1.5%	1.8%	5.3%	52.0%	-48.3%	39.3%	
China SE Shanghai Composite	-0.6%	-6.3%	-0.6%	-14.3%	80.0%	-65.4%	96.7%	
Singapore Times	-0.3%	1.2%	-0.3%	10.1%	64.5%	-49.2%	18.7%	
Taiwan Weighted	1.9%	10.4%	1.9%	9.6%	78.3%	-46.0%	8.7%	
Korean Composite	0.9%	9.9%	0.9%	21.9%	49.7%	-40.7%	32.3%	
Thai Stock Exchange	-6.6%	-2.1%	-6.6%	40.6%	63.2%	-47.6%	26.2%	
Mumbai Sensex 30	-10.6%	-8.5%	-10.6%	17.4%	81.0%	-52.4%	47.1%	
Jakarta Composite	-7.9%	-6.2%	-7.9%	46.1%	87.0%	-50.6%	52.1%	
Malaysia Kuala Lumpur Composite Index	0.1%	0.9%	0.1%	19.3%	45.2%	-39.3%	31.8%	
Philippines Composite Index	-7.6%	-9.1%	-7.6%	37.6%	63.0%	-48.3%	21.4%	
Hang Seng China Enterprises Index	-1.0%	-4.6%	-1.0%	-0.8%	62.1%	-51.1%	55.9%	
Australian All Ordinaries Index	0.1%	2.5%	0.1%	-0.7%	33.4%	-43.0%	13.8%	
NZX - New Zealand All Index	1.4%	0.8%	1.4%	-2.1%	12.9%	-37.4%	-4.9%	
Topix	1.3%	12.2%	1.3%	-1.0%	5.6%	-41.8%	-12.2%	
Nikkei 225	0.1%	11.3%	0.1%	-3.0%	19.0%	-42.1%	-11.1%	
TSE2	4.2%	14.9%	4.2%	6.8%	6.6%	-40.8%	-21.3%	
Jasdaq	3.3%	15.2%	3.3%	8.1%	0.3%	-33.2%	-16.3%	
TSE Mothers Index	6.3%	32.4%	6.3%	4.2%	28.7%	-58.7%	-29.5%	
Osaka Hercules index	N/A	N/A	N/A	N/A	12.9%	-58.1%	-34.6%	
MSCI Japan Index	1.1%	11.8%	1.1%	-1.2%	7.3%	-43.6%	-11.3%	
Latin America								
MSCI EMF Latin America (\$)	-4.6%	-2.5%	-4.6%	12.1%	98.1%	-52.8%	46.9%	
MSCI Mexico	-2.8%	4.5%	-2.8%	26.0%	53.1%	-44.0%	9.3%	
MSCI Brazil	-4.4%	-3.0%	-4.4%	3.8%	121.3%	-57.6%	75.3%	
Argentinean Merval	2.0%	19.5%	2.0%	51.8%	115.0%	-49.8%	2.9%	
Chilean Stock Market Select	-5.2%	-4.9%	-5.2%	37.6%	50.7%	-22.1%	13.3%	
Commodities								
Oil - UK Brent Crude Spot	5.8%	20.8%	5.8%	22.2%	84.9%	-55.5%	56.1%	
Oil - US West Texas Intermediary	0.9%	13.2%	0.9%	15.1%	77.9%	-53.5%	57.2%	
Reuters CRB Index	2.6%	13.6%	2.6%	17.4%	23.5%	-36.0%	16.7%	
Gold Spot Price	-5.8%	-1.5%	-5.8%	29.3%	25.3%	5.1%	31.0%	
Baltic Dry Index	-37.6%	-58.7%	-37.6%	-41.0%	288.2%	-91.5%	107.9%	

Source: Bloomberg LP, capital returns in local currency unless otherwise stated. Data as at 31 January 2011

Monthly Market Roundup



Global currency movements

	Current value	1 month	3 months	YTD	2010	2009	2008	2007
Global currency movements - figures to 31 December 2010								
Euro/US Dollar	1.37	2.5%	-1.6%	2.5%	-6.7%	2.7%	-4.3%	10.6%
Euro/GB Sterling	0.85	-0.4%	-1.7%	-0.4%	-3.3%	-7.3%	30.1%	9.1%
Euro/Swiss Franc	1.29	3.2%	-5.8%	3.2%	-15.9%	-0.5%	-10.0%	3.0%
Euro/Swedish Krona	8.82	-1.9%	-5.4%	-1.9%	-12.3%	-6.5%	16.2%	4.5%
Euro/Norwegian Krone	7.92	1.6%	-3.2%	1.6%	-5.9%	-14.7%	22.5%	-3.7%
Euro/Danish Krone	7.45	0.0%	0.0%	0.0%	0.2%	-0.1%	-0.1%	0.0%
US Dollar/Yen	82.0	1.0%	1.8%	1.0%	-12.7%	2.5%	-18.8%	-6.1%
US Dollar/Canadian Dollar	1.00	0.8%	-1.5%	0.8%	-5.6%	-13.5%	22.8%	-14.9%
US Dollar/South African Rand	7.18	9.0%	2.9%	9.0%	-11.0%	-21.4%	37.2%	-1.8%
US Dollar/Brazilian Real	1.67	0.8%	-1.3%	0.8%	-4.8%	-24.6%	30.1%	-16.7%
US Dollar/Polish Zloty	2.87	-3.0%	0.7%	-3.0%	3.4%	-3.7%	20.3%	-15.1%
US Dollar/Hungarian Forint	199.3	-4.2%	2.2%	-4.2%	10.1%	-0.7%	9.8%	-9.1%
US Dollar/South Korean Won	1119.3	-0.6%	-0.4%	-0.6%	-3.3%	-10.1%	38.3%	0.6%
US Dollar/Taiwan Dollar	29.02	-0.5%	-5.2%	-0.5%	-8.8%	-2.5%	1.1%	-0.5%
US Dollar/Thai Baht	30.85	2.6%	3.1%	2.6%	-9.9%	-4.0%	3.2%	-6.7%
US Dollar/Singapore Dollar	1.28	-0.3%	-1.2%	-0.3%	-8.6%	-2.1%	-0.2%	-6.3%
US Dollar/Argentinean Peso	4.01	0.7%	1.3%	0.7%	4.7%	10.0%	9.6%	2.9%
GB Sterling/US Dollar	1.60	2.8%	0.1%	0.3%	0.2%	0.1%	-26.5%	1.3%
GB Sterling/South African Rand	11.51	12.1%	3.1%	2.8%	-3.6%	10.9%	0.9%	-1.1%
Australian Dollar/US Dollar	1.00	-2.4%	1.7%	12.1%	-14.1%	-12.8%	-19.6%	11.2%
New Zealand Dollar/US Dollar	0.77	-0.8%	1.3%	-2.4%	14.0%	27.4%	-23.4%	8.8%

Source: Bloomberg LP.
Data as at 31 January 2011

My blog is updated regularly throughout the week with news and items that are likely to be of interest. The blog can also be searched for past articles. If you can't find something that you would like, please ask and we will see what we can do. The blog is found at www.solomonsifa.blogspot.com



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