

SOLOMON'S

INDEPENDENT FINANCIAL ADVICE

Mortgage News: October 2008

You know that feeling when you really want to say 'I told you so' but still feel a little too guilty in saying it? Well - 'I told you so!'

All the experts are jumping in to confirm our earlier predictions of rising interest rates into 2009, unchecked inflationary pressures and massive over spending.

Now just when you thought it safe to re-value your property, those nice 'safe' gentleman in bowler hats have suddenly lost their business!! Frankly where will it all end?



Well, despite the problems Solomons can report that we are still completing very competitive new mortgage business, and re-mortgage advice is needed more than ever.

Fair play as well to the usual reliable lenders, a number of them have produced clever loyalty mortgage deals for existing customers and innovative products for new borrowers. Product information we analyse day-to day and are more than happy to provide to the ever-increasing need for calculated mortgage information.

Indeed it is important for our clients to assess what they require now in terms of borrowing, and act as a number of quality two- and three- year term products are available all incidentally well under the key **6%** interest rate mark. These products appear ideal as they fit into the timescales for the next general election when of course clients would like to assess interest rates again, particularly if there is a new Government.